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San Francisco Seeks Closer V.C. Ties to China

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San Francisco's Bay Area Council is forging deeper links with China and billionaire developer Vincent Lo, reported The San Francisco Business Times.

The council is building a \$150 million to \$200 million China fund and that along with a venture capital conference in Shanghai this week are part of a larger strategy by the local business group to build an economic bridge between the Bay Area and China, specifically the Yangtze River delta area.

"We looked at it as a unification; like two big companies merging," Skip Whitney, a principal in the San Francisco office of real estate brokerage GVA Kidder Mathews and one of the co-chairs of the Bay Area Council's China committee, told the paper.

The China Councils Fund, unveiled in April 2007 is the centerpiece of a cooperative venture between the Yangtze Council and the Bay Area. It is actively seeking out funding.

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